

Year 7

Index of Reasons for Decisions regarding hearings held during the year 1st November 2019 to 31st October 2020 and handled by Accountants National Complaint Services Limited

Key

ALC = Admissions and Licensing Committee

AC = Appeal Committee

DC = Disciplinary Committee

RC = Review Committee

FC = Fitness Committee

IOC = Interim Orders Committee

<u>Name of Defendant</u>	<u>Date of order</u>	<u>Body</u>	<u>Type of hearing</u>	<u>Complaint/Issue</u>	<u>Outcome</u>
A1	Not yet listed	ACCA	DC	<ul style="list-style-type: none">(a) Submitted to Revenue a tax return which client had not approved.(b) Submitted an amended tax return which they knew was incorrect.(c) Failed to submit a Suspicious Activity Report to NCA.(d) Failing to send an engagement letter to a new client.(e) Dishonesty on (a) and (b). Misconduct on (c) and (d).	
A2	Adjourned	ACCA	ALC	Removal of audit registration sought by ACCA.	
B2	14 th January 2020	ICAEW	DC	<p>Complaint 1 – Issued an audit report in respect of PS Ltd for year ended 30.6.09 which was not in compliance with client money rules.</p> <p>Complaint 2 – Issued an audit report in respect of PS Ltd for year ended 30.6.10 which was not in compliance with client money rules.</p> <p>Complaint 3 – Issued an audit report in respect of PS Ltd for year ended 30.6.11</p>	Severe reprimand. No fine. Costs of £18,518 payable by 12 instalments. Publicity.

which was not in compliance with client money rules.

Complaint 4 – Issued an audit report in respect of PS Ltd for year ended 30.6.09 when the audit had not been conducted in accordance with International Standards on Auditing.

Complaint 5 – Issued an audit report in respect of PS Ltd for year ended 30.6.10 when the audit had not been conducted in accordance with International Standards on Auditing.

Complaint 6 – Issued an audit report in respect of PS Ltd for year ended 30.6.11 when the audit had not been conducted in accordance with International Standards on Auditing.

B3	8 th /9 th September 2020	ICAEW	DC	Between 26.10.11 and 31.10.11 allowed his practice (X) to loan £50,000 to their client (Y), failing to have sufficient regard to paragraph 280 of Code of Ethics.	
F2	4 th March 2020	ACCA	ALC	Application for readmission following exclusion.	Readmitted to membership.
J1	Not yet listed	ACCA	DC	Three convictions relating to harassment of female. One conviction of computer offence. Failing to notify ACCA of convictions.	
M1	29 th January 2020	ACCA	IOC	Mishandling of client monies over many years. IOC may suspend membership or practising certificate pending inevitable disciplinary proceedings.	IOC decided not to make order for suspension. However, restrictions on handling client account put in
	Not yet listed	ACCA	DC		

					place.
P	Not yet listed	ACCA	ALC	Application for readmission following exclusion.	
P3	7 th January 2020	ACCA	ALC	Serious deficiencies in audit work.	Audit certificate suspended in May 2019. Application to ALC for clarification of order deemed to be unworkable. ALC agreed original order was confusing. Order amended.
S1	8 th /9 th September 2020	ICAEW	DC	Complaint 1 – Failed to obtain a bank letter confirming terms of opening client account. Complaint 2 – Drew money from client account on 32 occasions without ensuring precise amount agreed by client. Complaint 3 – Failed to pay client money immediately into a client bank account. Five instances cited. Complaint 4 – During three separate periods, failed to reconcile client account a least every five weeks. Complaint 5 – On five occasions failed to correct differences identified on client account reconciliations. Complaint 6 – Over a three-year period, failed to carry out an annual client	

				money regulation compliance review.
S2	Not yet listed	ACCA	DC	<p>Complaint 1 – Signed unqualified audit reports when he had not reviewed the files.</p> <p>Complaint 2 – Failed to provide audit files as requested at a monitoring visit.</p> <p>Complaint 3 – Gave incorrect information to ACCA on 15.5.18.</p> <p>Complaint 4 – Gave incorrect information to ACCA on 22.2.19.</p> <p>Complaint 5 – Told the ACCA he had reviewed audit reports before signing when this was not the case.</p> <p>Complaint 6 – S2’s conduct was dishonest or contrary to the fundamental principal of integrity or contrary to International Standards on Auditing or contrary to Global Practising Regulations or contrary to the fundamental principles of professional competence.</p>
S3	22 nd September 2020	ICAEW	DC	<p>Complaints arising out of accounts, both original and as amended, allegedly breaching FRS 102, ISA 230 and 500, and the Companies (Revision of Defective Accounts and Reports) Regulations 2008.</p>
V	Not yet listed	ACCA	ALC	<p>Application for readmission following exclusion.</p>