

Year 7

Index of Reasons for Decisions regarding hearings held during the year 1st November 2019 to 31st October 2020 and handled by Accountants National Complaint Services Limited

Key

ALC = Admissions and Licensing Committee

AC = Appeal Committee

DC = Disciplinary Committee

RC = Review Committee

FC = Fitness Committee

IOC = Interim Orders Committee

<u>Name of Defendant</u>	<u>Date of order</u>	<u>Body</u>	<u>Type of hearing</u>	<u>Complaint/Issue</u>	<u>Outcome</u>
A1	Not yet listed	ACCA	DC	(a) Submitted to Revenue a tax return which client had not approved. (b) Submitted an amended tax return which they knew was incorrect. (c) Failed to submit a Suspicious Activity Report to NCA. (d) Failing to send an engagement letter to a new client. (e) Dishonesty on (a) and (b). Misconduct on (c) and (d).	
B1	15 th January 2019	ACCA	DC	(a) On 19 th April 2016, sent an email to colleague A confirming that she had passed the two examinations as set out in schedule 1 when, in fact, she had not.	15 th January 2019 – Panel recused itself due to prejudicial material in ACCA’s papers. Adjourned to new panel.
	14 th March 2019	ACCA	DC	(b) Between 19 th May 2016 and 6 th October 2017, registered her training supervisor as Mr AB, male, date of birth 25.8.85, primary email address as “given”.	14 th March 2019 – Case part heard. Adjourned.
	23 rd October 2019	ACCA	DC		23 rd October 2019 – (a) Admitted (b) Proved on

				Alleged that the conduct under (a) and (b) was dishonest, contrary to the fundamental principle of integrity and amounts to misconduct.	basis of lack of integrity. Severe reprimand. Costs of £9,000. Publicity.
B2	14 th January 2020	ICAEW	DC	<p>Complaint 1 – Issued an audit report in respect of PS Ltd for year ended 30.6.09 which was not in compliance with client money rules.</p> <p>Complaint 2 – Issued an audit report in respect of PS Ltd for year ended 30.6.10 which was not in compliance with client money rules.</p> <p>Complaint 3 – Issued an audit report in respect of PS Ltd for year ended 30.6.11 which was not in compliance with client money rules.</p> <p>Complaint 4 – Issued an audit report in respect of PS Ltd for year ended 30.6.09 when the audit had not been conducted in accordance with International Standards on Auditing.</p> <p>Complaint 5 – Issued an audit report in respect of PS Ltd for year ended 30.6.10 when the audit had not been conducted in accordance with International Standards on Auditing.</p> <p>Complaint 6 – Issued an audit report in respect of PS Ltd for year ended 30.6.11 when the audit had not been conducted in accordance with International Standards on Auditing.</p>	Severe reprimand. No fine. Costs of £18,518 payable by 12 instalments. Publicity.
B3	Not yet listed	ICAEW	DC	Between 26.10.11 and	

				31.10.11 allowed his practice (X) to loan £50,000 to their client (Y), failing to have sufficient regard to paragraph 280 of Code of Ethics.	
F2	Not yet listed	ACCA	ALC	Application for readmission following exclusion.	
J1	Not yet listed	ACCA	DC	Three convictions relating to harassment of female. One conviction of computer offence. Failing to notify ACCA of convictions.	
M1	29 th January 2020	ACCA	IOC	Mishandling of client monies over many years. IOC may suspend membership or practising certificate pending inevitable disciplinary proceedings.	
	Not yet listed	ACCA	DC		
P	Not yet listed	ACCA	ALC	Application for readmission following exclusion.	
P3	7 th January 2020	ACCA	ALC	Serious deficiencies in audit work.	Audit certificate suspended in May 2019. Application to ALC for clarification of order deemed to be unworkable. ALC agreed original order was confusing. Order amended.
S1	Not yet listed	ICAEW	DC	Complaint 1 – Failed to obtain a bank letter confirming terms of opening client account. Complaint 2 – Drew money from client account on 32 occasions without ensuring precise amount agreed by client.	

Complaint 3 – Failed to pay client money immediately into a client bank account. Five instances cited.

Complaint 4 – During three separate periods, failed to reconcile client account a least every five weeks.

Complaint 5 – On five occasions failed to correct differences identified on client account reconciliations.

Complaint 6 – Over a three-year period, failed to carry out an annual client money regulation compliance review.

S2 7th-9th April ACCA DC
2020

Complaint 1 – Signed unqualified audit reports when he had not reviewed the files.

Complaint 2 – Failed to provide audit files as requested at a monitoring visit.

Complaint 3 – Gave incorrect information to ACCA on 15.5.18.

Complaint 4 – Gave incorrect information to ACCA on 22.2.19.

Complaint 5 – Told the ACCA he had reviewed audit reports before signing when this was not the case.

Complaint 6 – S2's conduct was dishonest or contrary to the fundamental principal of integrity or contrary to International Standards on

Auditing or contrary to
Global Practising
Regulations or contrary to
the fundamental principles
of professional
competence.

V Not yet listed ACCA ALC

Application for
readmission following
exclusion.